

Sioux Falls Regional Airport Authority
 Budget Variance Report
 For the Month Ending
 January 31, 2026

	Jan. 2026 Actual	Jan. 2026 Budget	YTD Over/Under	Percent Variance	Variance Explanation (\$3,000 and 2% Diff.)	Prior Year
REVENUES:						
Flight Property Taxes	0.00	0.00	\$ -	0.00%		0
United Express Landing Fees	0.00	0.00	\$ -	0.00%		0
Delta Landing Fees	0.00	0.00	\$ -	0.00%		0
American Landing Fees	0.00	0.00	\$ -	0.00%		0
Allegiant Air Landing Fees	0.00	0.00	\$ -	0.00%		0
UPS Landing Fees	0.00	0.00	\$ -	0.00%		0
FedEx Landing Fees	0.00	0.00	\$ -	0.00%		0
Frontier Air Landing Fees	0.00	0.00	\$ -	0.00%		0
Alpine Landing Fees	0.00	0.00	\$ -	0.00%		0
Nonscheduled Landing Fees	0.00	0.00	\$ -	0.00%		0
Total Landing Fees	0	\$ -	\$ -	0.00%		0
United Airlines Rent	\$ 45,405.00	\$ 45,405.00	\$ -	0.00%		27,820
Delta Airlines Rent	38,486.50	38,486.50	\$ -	0.00%		25,667
American Eagle Rent	34,267.42	34,267.42	\$ -	0.00%		20,401
Allegiant Air Rent	27,006.26	27,006.26	\$ -	0.00%		0
FrontierAir Rent	5,199.00	5,199.00	\$ -	0.00%		5,983
Utilities Reimb.-Other Bldgs	2,801.82	2,583.33	\$ 218	8.46%		1,918
Utility Reimb.-Airlines/Cargo	1,239.94	1,416.67	\$ (177)	-12.48%		1,076
Total Airline Rent	154,406	\$ 154,364	\$ 42	0.03%		82,865
Pro Aviation Rent	3,425.00	3,425.00	\$ -	0.00%		3,433
T-Hangar Rent	8,181.41	4,930.00	\$ 3,251	65.95%	<i>Some Tenants pay for several months in advance vs. monthly</i>	4,915
Total Hangar Rent	11,606	\$ 8,355	\$ 3,251	38.92%		8,348
Maverick Air Ground Rent	2,321.67	2,321.67	\$ -	0.00%		2,322
FSD Properties-Billion Ground	0.00	0.00	\$ -	0.00%		0

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J&R Aviation Rent	3,960.00	3,960.00	\$ -	0.00%		3,960
Taylor Ground Rent	2,203.00	2,203.00	\$ -	0.00%		2,203
Maguire Ground Rent	0.00	0.00	\$ -	0.00%		0
Bellmark Ground Rent	0.00	0.00	\$ -	0.00%		0
Curd Ground Rent	2,506.00	2,506.00	\$ -	0.00%		0
UPS Rent	2,661.55	2,661.50	\$ -	0.00%		2,662
Bird Cage Ground Rent	0.00	0.00	\$ -	0.00%		0
Verizon Ground Rent	1,520.92	1,520.92	\$ -	0.00%		1,521
Sports Promotions Ground Rent	3,546.00	3,546.00	\$ -	0.00%		3,546
Setliff/TriFly Ground Rent	0.00	0.00	\$ -	0.00%		0
SF Hangar Properties	0.00	0.00	\$ -	0.00%		0
Sanford Grnd -New Hangar	0.00	0.00	\$ -	0.00%		0
Maverick Grnd Rent-Old San Hg	0.00	0.00	\$ -	0.00%		0
OC Golden Eagle LLC	0.00	0.00	\$ -	0.00%		0
Signature Ground Rent	31,904.50	31,904.50	\$ -	0.00%		30,116
Bemidji Aviation	777.72	777.72	\$ -	0.00%		778
SDN Ground Rent	0.00	0.00	\$ -	0.00%		0
Blue Sky Grnd Rent	0.00	0.00	\$ -	0.00%		0
Flight School Grnd Rent- Hgr 7	836.28	836.28	\$ -	0.00%		836
Total Ground Rent	52,238	52,237.59	\$ -	0.00%		47,944
Gas for Resale-Rental Car	0.00	0.00	\$ -	0.00%		0
Rental Car QTA-Ops/Maint Fee	7,901.25	7,901.25	\$ -	0.00%		8,237
QTA Car Wash Fee Rev	8,920.50	8,000.00	\$ 921	11.51%		9,092
FedEx Rent	23,838.34	23,838.34	\$ -	0.00%		20,549
QMS Building Rent	1,120.00	1,120.00	\$ -	0.00%		1,120
Same Day Express Building Rent	1,398.50	1,398.50	\$ -	0.00%		1,399
Miscellaneous Building Rent	100.00	100.00	\$ -	0.00%		100
Maverick Blding Lease	9,557.61	9,557.61	\$ -	0.00%		9,558
Total Building Rent	52,836	\$ 51,916	\$ 921	1.77%		50,054
TSA Rent	4,491.71	4,491.71	\$ -	0.00%		4,492
Miscellaneous Office Rent	1,048.33	1,000.00	\$ 48	4.83%		1,048

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Sanford Play Area	0.00	0.00	\$ -	0.00%		0
Total Office Rent	5,540	\$ 5,491.71	\$ 48	0.88%		5,540
Signature Fuel	0.00	0.00	\$ -	0.00%		0
Maverick Fuel	0.00	0.00	\$ -	0.00%		0
Billion Fuel	0.00	0.00	\$ -	0.00%		0
TriFly Fuel	0.00	0.00	\$ -	0.00%		0
Total Fuel Flowage	0	\$ -	\$ -	0.00%		0
Hertz	0.00	0.00	\$ -	0.00%		0
Avis	0.00	0.00	\$ -	0.00%		0
Enterprise	34,008.33	35,000.00	\$ (992)	-2.83%		35,124
National	41,698.88	41,000.00	\$ 699	1.70%		36,472
Turo	0.00	0.00	\$ -	0.00%		0
Total Car Rental Revenue	75,707	\$ 76,000	\$ (293)	-0.39%		71,596
Parking Lot Revenue	1,013,088.00	900,000.00	\$ 113,088	12.57%	Higher garage usage than planned.	900,429
ATM Revenue	0.00	0.00	\$ -	0.00%		0
Other Rentals	0.00	0.00	\$ -	0.00%		0
AeroStay Rent	0.00	0.00	\$ -	0.00%		0
Lyft/Uber Trip Fee Rev	0.00	0.00	\$ -	0.00%		0
Food Sales	0.00	0.00	\$ -	0.00%		0
Liquor Sales	0.00	0.00	\$ -	0.00%		0
Gift Shop Sales	0.00	0.00	\$ -	0.00%		0
Advertising Revenue	0.00	0.00	\$ -	0.00%		0
Gas & Diesel for Resale	0.00	0.00	\$ -	0.00%		0
Deicing Fluid Sales	0.00	0.00	\$ -	0.00%		0
Video Wall Advertising	3,125.00	3,125.00	\$ -	0.00%		0
Parking Ticket Revenue	1,150.00	1,000.00	\$ 150	15.00%		1,562
Miscellaneous Revenue	0.00	0.00	\$ -	0.00%		89
Fingerprinting Revenue	1,370.00	1,750.00	\$ (380)	-21.71%		4,465
Total Other Revenue	1,018,733	\$ 905,875	\$ 112,858	12.46%		906,545

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Total Operating Revenue	1,371,066	1,254,239.18	\$ 116,827	9.31%		1,172,891
Checking Interest Inc	0.00	0.00	\$ -	0.00%		0
Sale of Fixed Assets	0.00	0.00	\$ -	0.00%		1,147
Trust Fund Investment Earnings	5,429.35	4,166.67	\$ 1,263	30.30%		6,275
Agricultural Revenue	0.00	0.00	\$ -	0.00%		0
Taxi Cab Permits	900.00	900.00	\$ -	0.00%		150
Total Non-operating Revenue	6,329	\$ 5,067	\$ 1,263	24.92%		7,572
Total Revenues	1,377,396	\$ 1,259,306	\$ 118,090	9.38%		1,180,463
EXPENSES:						
Full Time Salaries	194,415.65	196,166.00	\$ (1,750)	-0.89%		211,811
Overtime	9,558.28	10,000.00	\$ (442)	-4.42%		6,821
Temporary Staffing	3,638.25	7,264.00	\$ (3,626)	-49.91%	<i>Warmer weather reduced the number of hours necessary of temp</i>	0
Social Security	15,431.58	13,713.00	\$ 1,719	12.53%		17,184
Retirement Contributions	11,883.07	12,468.00	\$ (585)	-4.69%		12,910
Health Insurance	41,337.93	41,553.00	\$ (215)	-0.52%		49,307
Total Payroll and Benefits	276,265	\$ 281,164	\$ (4,899)	-1.74%		298,034
Property Insurance	22,815.19	22,815.19	\$ -	0.00%		12,857
Liability Insurance	5,193.25	5,193.25	\$ -	0.00%		4,945
Other Insurance	6,747.45	5,416.67	\$ 1,331	24.57%		7,884
Total Insurance	34,756	\$ 33,425	\$ 1,331	3.98%		25,687
Accounting	0.00	0.00	\$ -	0.00%		3,125
Engineering	0.00	0.00	\$ -	0.00%		0
Sanitation-Airport	1,165.63	1,043.33	\$ 122	11.72%		941
Security	45,810.00	45,810.00	\$ -	0.00%		36,482
Rescue and Firefighting	2,013.09	1,166.68	\$ 846	72.55%		0

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Airline Start-Up	2,835.00	2,835.00	\$ -	0.00%		4,200
Attorney	450.00	1,250.00	\$ (800)	-64.00%		0
Advertising and Marketing	3,000.00	3,000.00	\$ -	0.00%		32,793
Forward Sioux Falls	256,666.67	256,666.67	\$ -	0.00%		256,667
Software Support Fees	16,513.00	16,195.00	\$ 318	1.96%		16,823
Consulting Services	13,800.00	13,800.00	\$ -	0.00%		9,200
Total Professional Services	342,253	\$ 341,767	\$ 487	0.14%		360,231
Building Maintenance	36,928.15	36,250.00	\$ 678	1.87%		4,643
Office Equipment Maintenance	0.00	250.00	\$ (250)	-100.00%		93
Electrical Maintenance	0.00	0.00	\$ -	0.00%		2,344
Plumbing Maintenance	425.00	666.67	\$ (242)	-36.25%		1,162
Climate Control	863.00	1,000.00	\$ (137)	-13.70%		1,153
Machinery Maintenance	34,674.04	34,166.67	\$ 507	1.48%		11,511
Field Maintenance	0.00	0.00	\$ -	0.00%		323
Fencing Maintenance	0.00	0.00	\$ -	0.00%		0
Other Building Maintenance	136.52	1,041.67	\$ (905)	-86.89%		1,352
Communications Maintenance	0.00	833.33	\$ (833)	-100.00%		85
Security Equip Maint.	2,381.56	2,666.67	\$ (285)	-10.69%		2,372
Rental Car QTA Maintenance	5,250.00	5,250.00	\$ -	0.00%		5,000
QTA-Car Wash Maint.	2,844.46	2,416.67	\$ 428	17.70%		2,130
QTA-Car Wash Utilities	8,147.14	7,250.00	\$ 897	12.37%		6,679
Total Maintenance	91,650	\$ 91,792	\$ (142)	-0.15%		38,846
Security Supplies	0.00	166.67	\$ (167)	-100.00%		130
Office Supplies	630.35	1,166.67	\$ (536)	-45.97%		1,513
Postage	353.24	250.00	\$ 103	41.30%		381
Printing	0.00	12.50	\$ (13)	0.00%		0
Janitorial Supplies	9,624.14	9,333.33	\$ 291	3.12%		6,684
Fuel and Oil	607.06	10,000.00	\$ (9,393)	-93.93%	Warm Jan. required less snow removal.	369
Tires	0.00	750.00	\$ (750)	-100.00%		205

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Small Tools	1,180.94	583.33	\$ 598	102.45%		202
Electrical Supplies	757.92	708.33	\$ 50	7.00%		2,139
Plumbing Supplies	724.26	441.67	\$ 283	63.98%		249
Chemical Supplies	0.00	83.33	\$ (83)	-100.00%		0
Paint			\$ -	0.00%		0
Gas/ Diesel Exp-Resale-Airline	18,354.96	20,000.00	\$ (1,645)	-2.35%		41,948
Aircraft Deicing Fluid	43,708.74	70,000.00	\$ (26,291)	-105.17%	Warm Jan reduced the amount of acft deicer required	48,921
Runway Deicing Fluid	0.00	25,000.00	\$ (25,000)	-100.00%	Warm Jan reduced the amount of runway deicer required	0
Gas Exp-Resale-Rental Cars	0.00	0.00	\$ -	0.00%		18,704
Total Supplies	75,942	\$ 138,496	\$ (62,554)	-45.17%		121,445
Clothing	0.00	0.00	\$ -	0.00%		0
Travel	5,712.70	6,000.00	\$ (287)	-4.79%		11,938
Memberships	2,843.00	2,083.33	\$ 760	36.46%		2,258
Janitorial Services	69,140.70	69,140.70	\$ -	0.00%		0
Passenger Services	5,485.17	5,032.00	\$ 453	9.01%		5,327
Total Job Performance	83,182	\$ 82,256	\$ 926	1.13%		19,523
Telephone	881.17	1,750.00	\$ (869)	-49.65%		922
Natural Gas	29,654.25	33,000.00	\$ (3,346)	-10.14%	Warm Jan reduced NG use.	22,758
Electricity	48,433.98	50,000.00	\$ (1,566)	-3.13%		49,992
Water	3,240.10	3,000.00	\$ 240	8.00%		2,623
Sewer	6,287.11	6,000.00	\$ 287	4.79%		4,808
Storm Sewer	0.00	0.00	\$ -	0.00%		0
Other Building Utilities	3,425.58	2,916.67	\$ 509	17.45%		3,767
Trash-Terminal/Cargo Tenants	1,566.88	1,500.00	\$ 67	4.46%		1,219
Total Utilities	93,489	\$ 98,167	\$ (4,678)	-4.76%		86,089
Trust Fees	300.71	291.67	\$ 9	3.10%		289
Parking Management Fee	0.00	0.00	\$ -	0.00%		0

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Depreciation	641,938.00	641,938.00	\$ -	0.00%		617,132
Other Current Expense	0.00	0.00	\$ -	0.00%		11,910
Fingerprinting Expense	0.00	0.00	\$ -	0.00%		1,738
Parking Garage Loan Repay	193,793.33	193,793.33	\$ -	0.00%		35,583
BondRepayExp	151,606.14	151,606.14	\$ -	0.00%		0
Total Other Expenses	987,638	\$ 987,629	\$ 9	0.00%		666,652
Total Operating Expenses	1,985,174	\$ 2,054,695	\$ (69,521)	-3.38%		1,616,507
Net Income (loss) from Operations	(607,779)	\$ (795,389)				\$ (436,044)
	Actual	Budget				Prior Year
<i>All accounts Income/Loss</i>	1,486,554					
<i>Cash On-Hand 2/18/26</i>	20,234,955					
Plus Grants Rec.						
AIP 63- Concourse Design	603,000				(Mar payout)	
AIP 65-Cargo Apron Const	655,500				(Mar payout)	
AIG 67-Concourse Const	1,330,985				(Mar payout)	
Total Cash	22,824,440					
PG Loan Draw-down as of 4/30/25	7,000,000					
Rev. Bond Draw-down as of 2/18/26	0					