

Sioux Falls Regional Airport Authority
Budget Variance Report
For the Month Ending
June 30, 2026

	Jan-Jun 2026 Actual	Jan-Jun 2026 Budget	YTD Over/Under	Percent Variance	Variance Explanation (\$3,000 and 2% Diff.)	Prior Year
REVENUES:						
Flight Property Taxes	386,392.57	374,052.79	\$ 12,340	3.30%		340,587
United Express Landing Fees	247,536.84	236,772.50	\$ 10,764	4.55%	Increase in DEN frequency and upgauge in acft size	211,011
Delta Landing Fees	176,883.75	176,395.00	\$ 489	0.28%		166,356
American Landing Fees	223,876.50	196,459.15	\$ 27,417	13.96%	Increase in ORD flying and larger acft to DFW	155,088
Allegiant Air Landing Fees	149,255.17	148,066.65	\$ 1,189	0.80%		142,571
UPS Landing Fees	179,366.72	178,485.00	\$ 882	0.49%		157,759
FedEx Landing Fees	53,319.84	53,884.60	\$ (565)	-1.05%		49,341
Frontier Air Landing Fees	15,892.86	23,529.60	\$ (7,637)	-32.46%	Reduced frequency of DEN service vs. 2025	14,692
Alpine Landing Fees	15,187.96	17,474.15	\$ (2,286)	-13.08%		18,518
Nonscheduled Landing Fees	22,409.19	23,125.00	\$ (716)	-3.10%		23,188
Total Landing Fees	1,083,729	\$ 1,054,192	\$ 29,537	2.80%		938,524
United Airlines Rent	272,430.00	272,430.00	\$ -	0.00%		166,920
Delta Airlines Rent	230,919.00	230,919.00	\$ -	0.00%		154,004
American Airlines Rent	206,526.84	206,526.84	\$ -	0.00%		122,406
Allegiant Air Rent	162,037.56	162,037.56	\$ -	0.00%		120,320
FrontierAir Rent	31,194.00	31,194.00	\$ -	0.00%		35,898
Utilities Reimb.-Other Bldgs	16,847.66	15,499.98	\$ 1,348	8.69%		13,738
Utility Reimb.-Airlines/Cargo	7,439.64	8,500.02	\$ (1,060)	-12.48%		7,090
Total Airline Rent	927,395	\$ 927,107	\$ 287	0.03%		620,376
Pro Aviation Rent	20,595.00	20,595.00	\$ -	0.00%		20,595
T-Hangar Rent	34,783.13	29,580.00	\$ 5,203	17.59%	More T-hangars rented compared to 2025	28,541
Total Hangar Rent	55,378	\$ 50,175	\$ 5,203	10.37%		49,136
Maverick Air Ground Rent	13,930.02	13,930.02	\$ -	0.00%		13,930
FSD Properties-Billion Ground	16,338.00	16,338.00	\$ -	0.00%		16,338

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J&R Aviation Rent	3,960.00	3,960.00	\$ -	0.00%		3,960
Taylor Ground Rent	2,203.00	2,203.00	\$ -	0.00%		2,203
Fry Ground Rent	5,037.00	0.00	\$ 5,037	100.00%	<i>New ground lease</i>	-
Maguire Ground Rent	3,283.00	3,283.00	\$ -	0.00%		3,283
Bellmark Ground Rent	0.00	0.00	\$ -	0.00%		-
Curd Ground Rent	2,506.00	2,506.00	\$ -	0.00%		2,506
UPS Rent	15,969.00	15,969.00	\$ -	0.00%		15,969
Bird Cage Ground Rent	0.00	0.00	\$ -	0.00%		-
Verizon Ground Rent	9,125.00	9,125.00	\$ -	0.00%		9,126
Sports Promotions Ground Rent	3,546.00	3,546.00	\$ -	0.00%		3,546
Setliff/TriFly Ground Rent	2,495.00	2,495.00	\$ -	0.00%		2,495
SF Hangar Properties	0.00	0.00	\$ -	0.00%		-
Sanford Grnd -New Hangar	0.00	0.00	\$ -	0.00%		-
Maverick Grnd Rent-Old San Hg	0.00	0.00	\$ -	0.00%		-
OC Golden Eagle LLC	3,063.00	3,063.00	\$ -	0.00%		3,063
Signature Ground Rent	180,597.00	180,597.00	\$ -	0.00%		169,864
Bemidji Aviation	4,666.32	4,666.32	\$ -	0.00%		32,166
SDN Ground Rent	0.00	0.00	\$ -	0.00%		-
Blue Sky Grnd Rent	18,837.92	18,837.92	\$ -	0.00%		-
Flight School Grnd Rent- Hgr 7	5,017.68	5,017.68	\$ -	0.00%		5,018
Total Ground Rent	290,574	285,536.94	\$ 5,037	1.76%		283,467
Gas for Resale-Rental Car	120,878.98	137,000.00	\$ (16,121)	-11.77%	<i>More cars returning full, less fuel used by RACs.</i>	146,031
Rental Car QTA-Ops/Maint Fee	49,087.50	46,407.50	\$ 2,680	5.77%		49,424
QTA Car Wash Fee Rev	56,823.00	57,000.00	\$ (177)	-0.31%		54,980
FedEx Rent	143,030.04	143,030.04	\$ -	0.00%		136,123
QMS Building Rent	6,720.00	6,720.00	\$ -	0.00%		6,720
Same Day Express Building Rent	8,391.00	8,391.00	\$ -	0.00%		8,391
Miscellaneous Building Rent	600.00	600.00	\$ -	0.00%		600
Maverick Blding Lease	57,345.66	57,345.66	\$ -	0.00%		57,346
Total Building Rent	442,876	\$ 456,494	\$ (13,618)	-2.98%		459,614
TSA Rent	27,119.64	27,119.64	\$ -	0.00%		26,950

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Miscellaneous Office Rent	6,289.98	5,224.98	\$ 1,065	20.38%		6,290
Sanford Play Area	0.00	5,610.00	\$ (5,610)	0.00%	<i>Sanford has elected not to renew sponsorship, looking for new</i>	5,610
Total Office Rent	33,410	\$ 37,954.62	\$ (4,545)	-11.97%		38,850
Signature Fuel	13,702.40	12,916.65	\$ 786	6.08%		12,452
Maverick Fuel	21,653.14	27,083.35	\$ (5,430)	-20.05%	<i>Haven't received May fuel flowage payment yet.</i>	25,611
Billion Fuel	672.76	0.00	\$ 673	0.00%		1,014
TriFly Fuel	1,379.33	0.00	\$ 1,379	0.00%		921
Total Fuel Flowage	37,408	\$ 40,000.00	\$ (4,644)	0.00%		39,998
Hertz	248,302.57	261,000.00	\$ (12,697)	-4.86%	<i>Fewer cars rented vs plan - Enterprise/Natl taking customers</i>	259,100
Avis	156,007.00	156,000.00	\$ 7	0.00%		154,021
Enterprise	252,033.90	257,000.00	\$ (4,966)	-1.93%	<i>National gaining market share</i>	276,235
National	284,038.63	267,000.00	\$ 17,039	6.38%	<i>National gaining market share</i>	277,856
Turo	15,172.92	11,999.98	\$ 3,173	26.44%		8,889
Total Car Rental Revenue	955,555	\$ 953,000	\$ 2,555	0.27%		976,102
Parking Lot Revenue	5,791,843.21	5,275,000.00	\$ 516,843	9.80%	<i>Higher garage usage than planned.</i>	5,272,373
ATM Revenue	1,694.25	1,999.98	\$ (306)	-15.29%		1,472
Other Rentals	0.00	250.02	\$ (250)	-100.00%		0
AeroStay Rent	80,302.48	90,000.00	\$ (9,698)	-10.78%	<i>Warm winter reduced demand for out-of town traveler accom.</i>	80,600
Lyft/Uber Trip Fee Rev	77,772.68	59,250.00	\$ 18,523	31.26%	<i>Higher than expected passenger volume so far in 2026</i>	69,159
Food Sales	212,549.85	164,000.00	\$ 48,550	29.60%	<i>Higher than expected passenger volume so far in 2026</i>	196,935
Liquor Sales	70,828.10	53,000.00	\$ 17,828	33.64%	<i>Higher than expected passenger volume so far in 2026</i>	64,820
Gift Shop Sales	124,629.96	115,000.00	\$ 9,630	8.37%	<i>Higher than expected passenger volume so far in 2026</i>	117,896
Advertising Revenue	34,382.90	35,416.65	\$ (1,034)	-2.92%		35,331
Gas & Diesel for Resale	162,329.42	160,750.00	\$ 1,579	0.98%		142,210
Deicing Fluid Sales	260,040.94	259,000.00	\$ 1,041	0.40%		246,548
Video Wall Advertising	18,750.00	18,750.00	\$ -	0.00%		-
Parking Ticket Revenue	5,637.50	6,000.00	\$ (363)	-6.04%		8,345
Miscellaneous Revenue	61,301.92	1,249.98	\$ 60,052	4804.23%	<i>FAA Reimbursable Agree refund of unused allow-\$55k</i>	575
Fingerprinting Revenue	39,625.00	33,500.00	\$ 6,125	18.28%	<i>More contract ID issuance than planned</i>	36,144
Total Other Revenue	6,941,688	\$ 6,273,167	\$ 668,522	10.66%		6,272,409

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Total Operating Revenue	11,154,405	10,451,679.21	\$ 700,674	6.70%		10,019,062
Checking Interest Inc	284,608.74	156,250.00	\$ 128,359	82.15%	High cash balance vs plan driving interest income	292,376
Sale of Fixed Assets	21.75	0.00	\$ 22	0.00%		1,785
Trust Fund Investment Earnings	30,983.97	25,000.02	\$ 5,984	23.94%	High cash balance vs plan driving interest income	35,626
Agricultural Revenue	7,670.00	8,160.00	\$ (490)	-6.00%		18,346
Taxi Cab Permits	3,650.00	3,100.00	\$ 550	17.74%		3,150
Total Non-operating Revenue	326,934	\$ 192,510	\$ 134,424	69.83%		351,284
Total Revenues	11,481,339	\$ 10,644,189	\$ 835,098	7.85%		10,370,347
EXPENSES:						
Full Time Salaries	1,101,349.59	1,144,204.00	\$ (42,854)	-3.75%	2 fulltime vacancies reducing f.t. payroll	1,290,392
Overtime	32,814.12	33,355.00	\$ (541)	-1.62%		38,788
Temporary Staffing	19,305.25	21,112.00	\$ (1,807)	-8.56%		3,970
Social Security	90,975.14	89,135.00	\$ 1,840	2.06%		104,778
Retirement Contributions	64,995.43	69,035.00	\$ (4,040)	-5.85%		72,364
Health Insurance	241,974.06	249,318.00	\$ (7,344)	-2.95%	2 fulltime vacancies and new employee turnover reducing ins.	284,695
Total Payroll and Benefits	1,551,414	\$ 1,606,159	\$ (54,745)	-3.41%		1,794,987
Property Insurance	137,842.50	137,842.50	\$ -	0.00%		116,975
Liability Insurance	35,257.50	35,257.50	\$ -	0.00%		30,664
Other Insurance	31,880.08	32,500.02	\$ (620)	-1.91%		36,604
Total Insurance	204,980	\$ 205,600	\$ (620)	-0.30%		184,243
Accounting	59,850.00	57,565.00	\$ 2,285	3.97%		73,760
Engineering	12,108.81	9,500.00	\$ 2,609	27.46%		11,401
Sanitation-Airport	5,302.06	4,459.98	\$ 842	18.88%		5,557
Security	387,077.52	389,443.35	\$ (2,366)	-0.61%		345,248

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Rescue and Firefighting	4,333.48	1,750.02	\$ 2,583	147.62%		3,492
Airline Start-Up	19,106.22	20,160.00	\$ (1,054)	-5.23%		19,600
Attorney	8,695.96	7,500.00	\$ 1,196	15.95%		8,931
Advertising and Marketing	69,939.17	71,000.00	\$ (1,061)	-1.49%		74,869
Forward Sioux Falls	256,666.67	256,666.67	\$ -	0.00%		256,667
Software Support Fees	52,136.40	50,500.02	\$ 1,636	3.24%		47,360
Consulting Services	27,976.21	28,199.98	\$ (224)	-0.79%		50,419
Total Professional Services	903,192.50	\$ 896,745	\$ 6,447	0.72%		897,303
Building Maintenance	68,777.41	70,252.00	\$ (1,475)	-2.10%		36,863
Office Equipment Maintenance	341.94	1,500.00	\$ (1,158)	-77.20%		585
Electrical Maintenance	10,913.41	13,500.02	\$ (2,587)	-19.16%		16,894
Plumbing Maintenance	5,449.79	4,000.02	\$ 1,450	36.24%		7,100
Climate Control	31,395.69	30,000.00	\$ 1,396	4.65%		48,902
Machinery Maintenance	69,928.77	75,000.02	\$ (5,071)	-6.76%	<i>Less machinery maint vs. plan</i>	112,891
Field Maintenance	52,091.49	34,000.00	\$ 18,091	53.21%	<i>\$15k in poison seed to reduce gopher population</i>	25,877
Fencing Maintenance	1,761.23	1,000.00	\$ 761	0.00%		273
Other Building Maintenance	2,940.24	6,250.02	\$ (3,310)	-52.96%		4,154
Communications Maintenance	3,714.76	4,999.98	\$ (1,285)	-25.70%		4,351
Security Equip Maint.	16,984.14	16,000.02	\$ 984	6.15%		16,531
Rental Car QTA Maintenance	32,500.00	32,500.00	\$ -	0.00%		30,000
QTA-Car Wash Maint.	17,961.65	15,100.02	\$ 2,862	18.95%	<i>Replacement of brushes/motor for car wash</i>	17,918
QTA-Car Wash Utilities	40,714.16	36,500.00	\$ 4,214	11.55%	<i>Higher volume of water/sewer usage than previous years</i>	34,967
Total Maintenance	355,475	\$ 340,602	\$ 14,873	4.37%		357,305
Security Supplies	419.80	1,000.02	\$ (580)	-58.02%		988
Office Supplies	6,460.08	7,000.02	\$ (540)	-7.71%		6,718
Postage	1,655.76	1,500.00	\$ 156	10.38%		1,542
Printing	0.00	75.00	\$ (75)	0.00%		0
Janitorial Supplies	47,593.46	46,999.98	\$ 593	1.26%		40,969
Fuel and Oil	33,482.62	38,000.00	\$ (4,517)	-11.89%	<i>Warm Jan-Feb. required less snow removal.</i>	24,434

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Tires	1,892.45	4,500.00	\$ (2,608)	-57.95%		961
Small Tools	5,408.59	3,499.98	\$ 1,909	54.53%		1,583
Electrical Supplies	7,215.25	4,249.98	\$ 2,965	69.77%		5,571
Plumbing Supplies	2,637.85	2,650.02	\$ (12)	-0.46%		2,562
Chemical Supplies	0.00	499.98	\$ (500)	-100.00%		222
Paint	29,784.18	30,000.00	\$ (216)	0.00%		3,959
Gas/ Diesel Exp-Resale-Airline	151,758.26	141,000.00	\$ 10,758	7.63%	Increase in price/gal increased expense	126,512
Aircraft Deicing Fluid	218,106.70	218,000.00	\$ 107	0.05%		242,913
Runway Deicing Fluid	33,697.81	33,000.00	\$ 698	2.11%		0
Gas Exp-Resale-Rental Cars	209,370.38	181,000.00	\$ 28,370	15.67%	Increase in price/gal increased expense	172,726
Total Supplies	749,483	\$ 712,975	\$ 36,508	5.12%		631,660
Clothing	3,523.03	3,000.00	\$ 523	1.38%		298
Travel	38,481.62	38,000.00	\$ 482	1.27%		35,312
Memberships	17,169.60	12,499.98	\$ 4,670	37.36%		12,567
Janitorial Services	414,844.02	414,844.02	\$ -	0.00%		0
Passenger Services	37,939.36	35,192.00	\$ 2,747	7.81%		49,765
Total Job Performance	511,958	\$ 503,536	\$ 8,422	1.67%		97,942
Telephone	5,133.08	10,500.00	\$ (5,367)	-51.11%	Reduced expense with transition to digital service	8,833
Natural Gas	76,799.10	76,000.00	\$ 799	1.05%		71,749
Electricity	272,112.55	273,000.00	\$ (887)	-0.33%		287,592
Water	22,950.65	18,000.00	\$ 4,951	27.50%	Increase in grass irrigation due to dry conditions	17,972
Sewer	41,218.24	39,000.00	\$ 2,218	5.69%		31,809
Storm Sewer	138,853.19	135,000.00	\$ 3,853	0.00%	3% rate increase for annual storm sewer allocation	134,776
Other Building Utilities	15,597.52	17,500.02	\$ (1,903)	-10.87%		16,467
Trash-Terminal/Cargo Tenants	8,995.70	8,995.70	\$ -	0.00%		7,728
Total Utilities	581,660	\$ 577,996	\$ 3,664	0.63%		576,926
Trust Fees	1,817.12	1,750.02	\$ 67	3.83%		1,748

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Parking Management Fee	525,435.47	520,750.00	\$ 4,685	0.90%	Increase in parking revenue adds to mgmt fee	490,569
Depreciation	4,216,694.46	4,216,694.46	\$ -	0.00%		3,702,790
Other Current Expense	32,187.64	33,000.00	\$ (812)	0.00%		42,833
Fingerprinting Expense	10,271.69	12,499.98	\$ (2,228)	0.00%		15,335
Parking Garage Loan Repay	1,162,759.98	1,162,759.98	\$ -	0.00%		1,004,550
Bond Repay Exp	791,431.02	791,431.02	\$ -	0.00%		-
Total Other Expenses	6,740,597	\$ 6,738,885	\$ 1,712	0.03%		5,257,825

Total Operating Expenses	11,598,759	\$ 11,582,498	\$ 16,261	0.14%		9,798,191
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Net Income (loss) from Operations	(117,420)	\$ (938,309)				572,155
	Actual	Budget				Prior Year

All accounts Income/Loss	12,479,425
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Cash On-Hand 7/12/26	16,827,128
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Plus Grants Rec.

AIP 63- Concourse Design	603,000	(July payout)
AIP 65-Cargo Apron Const	655,500	(July payout)
AIP 66- Term. Apron Const	0	
ATP 68-Concourse Const	950,703	

Total Cash	19,036,331
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PG Loan Draw-down as of 4/30/25	7,000,000
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Rev. Bond Draw-down as of 5/19/26	0
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