

Sioux Falls Regional Airport Authority
 Budget Variance Report
 For the Month Ending
 May 31, 2026

	Jan-May 2026 Actual	Jan-May 2026 Budget	YTD Over/Under	Percent Variance	Variance Explanation (\$3,000 and 2% Diff.)	Prior Year
REVENUES:						
Flight Property Taxes	386,392.57	374,052.79	\$ 12,340	3.30%		340,587
United Express Landing Fees	190,749.73	188,218.00	\$ 2,532	1.35%		163,411
Delta Landing Fees	140,184.40	139,916.00	\$ 268	0.19%		130,372
American Landing Fees	176,427.82	158,767.32	\$ 17,661	11.12%	<i>Increase in ORD flying and larger acft to DFW</i>	116,454
Allegiant Air Landing Fees	125,532.11	122,853.32	\$ 2,679	2.18%		122,637
UPS Landing Fees	144,438.34	143,188.00	\$ 1,250	0.87%		124,396
FedEx Landing Fees	42,509.04	42,907.68	\$ (399)	-0.93%		38,485
Frontier Air Landing Fees	11,806.68	17,823.68	\$ (6,017)	-33.76%	<i>Reduced frequency of DEN service vs. 2025</i>	10,998
Alpine Landing Fees	12,113.66	14,579.32	\$ (2,466)	-16.91%		14,997
Nonscheduled Landing Fees	18,101.64	18,500.00	\$ (398)	-2.15%		18,291
Total Landing Fees	861,863	\$ 846,753	\$ 15,110	1.78%		740,040
United Airlines Rent	227,025.00	227,025.00	\$ -	0.00%		139,100
Delta Airlines Rent	192,432.50	192,432.50	\$ -	0.00%		128,336
American Airlines Rent	172,105.68	172,105.68	\$ -	0.00%		102,005
Allegiant Air Rent	135,031.30	135,031.30	\$ -	0.00%		103,400
FrontierAir Rent	25,995.00	25,995.00	\$ -	0.00%		29,915
Utilities Reimb.-Other Bldgs	15,024.69	13,916.65	\$ 1,108	7.96%		11,838
Utility Reimb.-Airlines/Cargo	6,199.70	7,083.35	\$ (884)	-12.48%		5,887
Total Airline Rent	773,814	\$ 773,589	\$ 224	0.03%		520,481
Pro Aviation Rent	17,162.50	17,125.00	\$ 38	0.22%		17,163
T-Hangar Rent	27,654.19	24,650.00	\$ 3,004	12.19%	<i>More T-hangars rented compared to 2025</i>	23,656
Total Hangar Rent	44,817	\$ 41,775	\$ 3,042	7.28%		40,819
Maverick Air Ground Rent	11,608.35	11,608.35	\$ -	0.00%		11,608
FSD Properties-Billion Ground	16,338.00	16,338.00	\$ -	0.00%		16,338

Sioux Falls Regional Airport Authority
 Budget Variance Report
 For the Month Ending
 May 31, 2026

	Jan-May 2026 Actual	Jan-May 2026 Budget	YTD Over/Under	Percent Variance	Variance Explanation (\$3,000 and 2% Diff.)	Prior Year
J&R Aviation Rent	3,960.00	3,960.00	\$ -	0.00%		3,960
Taylor Ground Rent	2,203.00	2,203.00	\$ -	0.00%		2,203
Fry Ground Rent	5,037.00	0.00	\$ 5,037	100.00%	<i>New ground lease</i>	-
Maguire Ground Rent	0.00	0.00	\$ -	0.00%		-
Bellmark Ground Rent	0.00	0.00	\$ -	0.00%		-
Curd Ground Rent	2,506.00	2,506.00	\$ -	0.00%		2,506
UPS Rent	13,307.75	13,307.50	\$ -	0.00%		13,308
Bird Cage Ground Rent	0.00	0.00	\$ -	0.00%		-
Verizon Ground Rent	7,604.00	7,604.00	\$ -	0.00%		7,605
Sports Promotions Ground Rent	3,546.00	3,546.00	\$ -	0.00%		3,546
Setliff/TriFly Ground Rent	0.00	0.00	\$ -	0.00%		-
SF Hangar Properties	0.00	0.00	\$ -	0.00%		-
Sanford Grnd -New Hangar	0.00	0.00	\$ -	0.00%		-
Maverick Grnd Rent-Old San Hg	0.00	0.00	\$ -	0.00%		-
OC Golden Eagle LLC	3,063.00	3,063.00	\$ -	0.00%		3,063
Signature Ground Rent	149,942.50	149,942.50	\$ -	0.00%		140,998
Bemidji Aviation	3,888.60	3,888.60	\$ -	0.00%		28,889
SDN Ground Rent	0.00	0.00	\$ -	0.00%		-
Blue Sky Grnd Rent	0.00	0.00	\$ -	0.00%		-
Flight School Grnd Rent- Hgr 7	4,181.40	4,181.40	\$ -	0.00%		4,181
Total Ground Rent	227,186	222,148.35	\$ 5,037	2.27%		238,205
Gas for Resale-Rental Car	82,161.41	103,000.00	\$ (20,839)	-20.23%	<i>More cars returning full, less fuel used by RACs.</i>	111,059
Rental Car QTA-Ops/Maint Fee	40,850.25	38,506.25	\$ 2,344	6.09%		41,186
QTA Car Wash Fee Rev	44,923.50	46,000.00	\$ (1,077)	-2.34%		43,160
FedEx Rent	119,191.70	119,191.70	\$ -	0.00%		112,285
QMS Building Rent	5,600.00	5,600.00	\$ -	0.00%		5,600
Same Day Express Building Rent	6,992.50	6,992.50	\$ -	0.00%		6,993
Miscellaneous Building Rent	500.00	500.00	\$ -	0.00%		500
Maverick Blding Lease	47,788.05	47,788.05	\$ -	0.00%		47,788
Total Building Rent	348,007	\$ 367,579	\$ (19,571)	-5.32%		368,570
TSA Rent	22,571.47	22,571.47	\$ -	0.00%		22,459

Sioux Falls Regional Airport Authority
Budget Variance Report
For the Month Ending
May 31, 2026

	Jan-May 2026 Actual	Jan-May 2026 Budget	YTD Over/Under	Percent Variance	Variance Explanation (\$3,000 and 2% Diff.)	Prior Year
Miscellaneous Office Rent	5,241.65	4,354.15	\$ 888	20.38%		5,242
Sanford Play Area	0.00	4,488.00	\$ (4,488)	0.00%	<i>Sanford has elected not to renew sponsorship, looking for new</i>	4,488
Total Office Rent	27,813	\$ 31,413.62	\$ (3,601)	-11.46%		32,188
Signature Fuel	10,916.61	10,333.32	\$ 583	5.64%		9,802
Maverick Fuel	21,653.14	21,666.68	\$ (14)	-0.06%		20,568
Billion Fuel	0.00	0.00	\$ -	0.00%		924
TriFly Fuel	1,379.33	0.00	\$ 1,379	0.00%		-
Total Fuel Flowage	33,949	\$ 32,000.00	\$ 570	0.00%		31,294
Hertz	176,863.74	186,000.00	\$ (9,136)	-4.91%	<i>Fewer cars rented vs plan - Enterprise/Natl taking customers</i>	185,043
Avis	114,479.09	113,000.00	\$ 1,479	1.31%		112,678
Enterprise	214,639.98	207,000.00	\$ 7,640	3.69%	<i>Enterprise gaining market share</i>	211,194
National	244,015.54	218,000.00	\$ 26,016	11.93%	<i>National gaining market share</i>	218,697
Turo	11,252.29	9,416.65	\$ 1,836	19.49%		5,651
Total Car Rental Revenue	761,251	\$ 733,417	\$ 27,834	3.80%		733,262
Parking Lot Revenue	4,931,391.21	4,450,000.00	\$ 481,391	10.82%	<i>Higher garage usage than planned.</i>	4,475,216
ATM Revenue	1,301.25	1,666.65	\$ (365)	-21.92%		1,157
Other Rentals	0.00	208.35	\$ (208)	-100.00%		0
AeroStay Rent	64,231.28	72,000.00	\$ (7,769)	-10.79%	<i>Warm winter reduced demand for out-of town traveler accom.</i>	64,813
Lyft/Uber Trip Fee Rev	77,772.68	48,000.00	\$ 29,773	62.03%	<i>Higher than expected passenger volume so far in 2026</i>	55,662
Food Sales	169,914.10	130,000.00	\$ 39,914	30.70%	<i>Higher than expected passenger volume so far in 2026</i>	155,667
Liquor Sales	57,908.57	43,000.00	\$ 14,909	34.67%	<i>Higher than expected passenger volume so far in 2026</i>	52,800
Gift Shop Sales	94,473.08	90,000.00	\$ 4,473	4.97%	<i>Higher than expected passenger volume so far in 2026</i>	89,625
Advertising Revenue	27,307.32	28,333.32	\$ (1,026)	-3.62%		27,655
Gas & Diesel for Resale	142,506.94	140,000.00	\$ 2,507	1.79%		130,431
Deicing Fluid Sales	260,040.94	259,000.00	\$ 1,041	0.40%		246,548
Video Wall Advertising	15,625.00	15,625.00	\$ -	0.00%		-
Parking Ticket Revenue	5,102.50	5,000.00	\$ 103	2.05%		7,062
Miscellaneous Revenue	5,683.62	1,041.65	\$ 4,642	445.64%	<i>Workers Comp credit passed on annual audit.</i>	525
Fingerprinting Revenue	32,040.00	28,750.00	\$ 3,290	11.44%	<i>More contract ID issuance than planned</i>	28,899
Total Other Revenue	5,885,298	\$ 5,312,625	\$ 572,674	10.78%		5,336,059

Sioux Falls Regional Airport Authority
 Budget Variance Report
 For the Month Ending
 May 31, 2026

	Jan-May 2026 Actual	Jan-May 2026 Budget	YTD Over/Under	Percent Variance	Variance Explanation (\$3,000 and 2% Diff.)	Prior Year
Total Operating Revenue	9,350,391	8,735,352.68	\$ 613,659	7.03%		8,381,507
Checking Interest Inc	284,608.74	125,000.00	\$ 159,609	127.69%	High cash balance vs plan driving interest income	238,535
Sale of Fixed Assets	21.75	0.00	\$ 22	0.00%		1,785
Trust Fund Investment Earnings	25,794.31	20,833.35	\$ 4,961	23.81%	High cash balance vs plan driving interest income	29,640
Agricultural Revenue	7,670.00	8,160.00	\$ (490)	-6.00%		18,346
Taxi Cab Permits	3,350.00	3,100.00	\$ 250	8.06%		3,150
Total Non-operating Revenue	321,445	\$ 157,093	\$ 164,351	104.62%		291,457
Total Revenues	9,671,836	\$ 8,892,446	\$ 778,010	8.75%		8,672,963
EXPENSES:						
Full Time Salaries	931,138.95	946,538.00	\$ (15,399)	-1.63%	2 fulltime vacancies reducing f.t. payroll	1,122,755
Overtime	30,638.26	31,570.00	\$ (932)	-2.95%		33,131
Temporary Staffing	19,305.25	21,112.00	\$ (1,807)	-8.56%		3,970
Social Security	77,217.66	75,422.00	\$ 1,796	2.38%		89,150
Retirement Contributions	54,986.89	58,750.00	\$ (3,763)	-6.41%		62,093
Health Insurance	203,462.19	207,765.00	\$ (4,303)	-2.07%	2 fulltime vacancies and new employee turnover reducing ins.	236,327
Total Payroll and Benefits	1,316,749	\$ 1,341,157	\$ (24,408)	-1.82%		1,547,426
Property Insurance	114,789.47	114,789.47	\$ -	0.00%		94,160
Liability Insurance	29,039.75	29,039.75	\$ -	0.00%		25,470
Other Insurance	27,036.11	27,083.35	\$ (47)	-0.17%		30,784
Total Insurance	170,865	\$ 170,913	\$ (47)	-0.03%		150,414
Accounting	56,880.00	54,565.00	\$ 2,315	4.24%		70,536
Engineering	10,738.38	8,250.00	\$ 2,488	30.16%		5,238
Sanitation-Airport	4,849.88	3,816.65	\$ 1,033	27.07%		4,661
Security	317,911.17	320,716.68	\$ (2,806)	-0.87%		275,371

Sioux Falls Regional Airport Authority
Budget Variance Report
For the Month Ending
May 31, 2026

	Jan-May 2026 Actual	Jan-May 2026 Budget	YTD Over/Under	Percent Variance	Variance Explanation (\$3,000 and 2% Diff.)	Prior Year
Rescue and Firefighting	2,495.52	1,458.35	\$ 1,037	71.12%		3,035
Airline Start-Up	16,271.22	15,750.00	\$ 521	3.31%		16,900
Attorney	8,479.96	6,250.00	\$ 2,230	35.68%		7,984
Advertising and Marketing	54,318.38	56,500.00	\$ (2,182)	-3.86%		66,147
Forward Sioux Falls	256,666.67	256,666.67	\$ -	0.00%		256,667
Software Support Fees	50,920.40	48,583.35	\$ 2,337	4.81%		46,079
Consulting Services	27,976.21	28,166.65	\$ (190)	-0.68%	<i>Wildlife Biologist vacancy, not billed in April</i>	50,419
Total Professional Services	807,507.79	\$ 800,723	\$ 6,784	0.85%		803,036
Building Maintenance	56,440.29	68,460.00	\$ (12,020)	-17.56%	<i>Fewer building repairs vs. plan</i>	31,516
Office Equipment Maintenance	170.97	1,250.00	\$ (1,079)	-86.32%		414
Electrical Maintenance	10,913.41	12,583.35	\$ (1,670)	-13.27%		13,726
Plumbing Maintenance	4,265.93	3,333.35	\$ 933	27.98%		7,100
Climate Control	26,174.28	28,000.00	\$ (1,826)	-6.52%		45,991
Machinery Maintenance	62,351.19	74,833.35	\$ (12,482)	-16.68%	<i>Less machinery maint vs. plan</i>	102,165
Field Maintenance	31,430.86	30,000.00	\$ 1,431	4.77%		23,396
Fencing Maintenance	1,761.23	500.00	\$ 1,261	0.00%		23
Other Building Maintenance	1,262.69	4,208.35	\$ (2,946)	-70.00%		2,058
Communications Maintenance	69.96	3,166.65	\$ (3,097)	-97.79%		3,935
Security Equip Maint.	14,411.86	13,333.35	\$ 1,079	8.09%		14,061
Rental Car QTA Maintenance	26,250.00	26,250.00	\$ -	0.00%		25,000
QTA-Car Wash Maint.	17,810.29	13,083.35	\$ 4,727	36.13%	<i>Replacement of brushes/motor for car wash</i>	15,093
QTA-Car Wash Utilities	35,264.80	31,750.00	\$ 3,515	11.07%	<i>Higher volume of water/sewer usage than previous years</i>	29,493
Total Maintenance	288,578	\$ 310,752	\$ (22,174)	-7.14%		313,971
Security Supplies	128.60	833.35	\$ (705)	-84.57%		303
Office Supplies	3,580.52	5,833.35	\$ (2,253)	-38.62%		5,432
Postage	1,383.10	1,250.00	\$ 133	10.65%		1,485
Printing	0.00	62.50	\$ (63)	0.00%		0
Janitorial Supplies	32,601.16	34,666.65	\$ (2,065)	-5.96%		35,643
Fuel and Oil	25,054.62	34,000.00	\$ (8,945)	-26.31%	<i>Warm Jan-Feb. required less snow removal.</i>	19,556

Sioux Falls Regional Airport Authority
 Budget Variance Report
 For the Month Ending
 May 31, 2026

	Jan-May 2026 Actual	Jan-May 2026 Budget	YTD Over/Under	Percent Variance	Variance Explanation (\$3,000 and 2% Diff.)	Prior Year
Tires	1,337.50	3,750.00	\$ (2,413)	-64.33%		766
Small Tools	5,080.01	2,916.65	\$ 2,163	74.17%		1,523
Electrical Supplies	2,417.20	3,541.65	\$ (1,124)	-31.75%		3,591
Plumbing Supplies	1,812.75	2,208.35	\$ (396)	-17.91%		1,936
Chemical Supplies	0.00	416.65	\$ (417)	-100.00%		222
Paint	29,558.08	30,000.00	\$ (442)	0.00%		3,959
Gas/ Diesel Exp-Resale-Airline	135,123.26	124,000.00	\$ 11,123	8.97%	Increase in price/gal increased expense	112,836
Aircraft Deicing Fluid	218,106.70	218,000.00	\$ 107	0.05%		242,913
Runway Deicing Fluid	33,697.81	33,000.00	\$ 698	2.11%		0
Gas Exp-Resale-Rental Cars	162,758.98	146,000.00	\$ 16,759	11.48%	Increase in price/gal increased expense	137,808
Total Supplies	652,640	\$ 640,479	\$ 12,161	1.90%		567,974
Clothing	3,401.53	3,000.00	\$ 402	1.12%		298
Travel	36,793.41	36,000.00	\$ 793	2.20%		34,167
Memberships	16,974.60	15,416.65	\$ 1,558	10.11%		11,213
Janitorial Services	345,703.35	345,703.35	\$ -	0.00%		0
Passenger Services	31,779.86	30,160.00	\$ 1,620	5.37%		45,349
Total Job Performance	434,653	\$ 430,280	\$ 4,373	1.02%		91,026
Telephone	4,235.95	8,750.00	\$ (4,514)	-51.59%	Reduced expense with transition to digital service	7,878
Natural Gas	76,549.58	76,000.00	\$ 550	0.72%		67,313
Electricity	224,789.60	225,000.00	\$ (210)	-0.09%		238,084
Water	16,659.74	15,000.00	\$ 1,660	11.06%		13,898
Sewer	33,347.79	33,000.00	\$ 348	1.05%		25,520
Storm Sewer	138,853.19	135,000.00	\$ 3,853	0.00%	3% rate increase for annual storm sewer allocation	134,776
Other Building Utilities	13,845.99	14,583.35	\$ (737)	-5.06%		14,886
Trash-Terminal/Cargo Tenants	7,518.21	7,500.00	\$ 18	0.24%		6,314
Total Utilities	515,800	\$ 514,833	\$ 967	0.19%		508,669
Trust Fees	1,512.17	1,458.35	\$ 54	3.69%		1,454

Sioux Falls Regional Airport Authority
 Budget Variance Report
 For the Month Ending
 May 31, 2026

	Jan-May 2026 Actual	Jan-May 2026 Budget	YTD Over/Under	Percent Variance	Variance Explanation (\$3,000 and 2% Diff.)	Prior Year
Parking Management Fee	442,945.58	440,750.00	\$ 2,196	0.50%		415,473
Depreciation	3,513,912.05	3,513,912.05	\$ -	0.00%		3,085,658
Other Current Expense	27,303.96	30,500.00	\$ (3,196)	0.00%		40,297
Fingerprinting Expense	9,672.00	9,416.65	\$ 255	0.00%		11,410
Parking Garage Loan Repay	968,966.65	968,966.65	\$ -	0.00%		810,757
BondRepayExp	659,525.85	659,525.85	\$ -	0.00%		-
Total Other Expenses	5,623,838	\$ 5,624,530	\$ (691)	-0.01%		4,365,049
Total Operating Expenses	9,810,631	\$ 9,833,667	\$ (23,035)	-0.23%		8,347,564
Net Income (loss) from Operations	(138,796)	\$ (941,221)				325,399
	Actual	Budget				Prior Year
<i>All accounts Income/Loss</i>	9,525,150					
<i>Cash On-Hand 6/18/26</i>	17,799,151					
Plus Grants Rec.						
AIP 63- Concourse Design	603,000				(July payout)	
AIP 65-Cargo Apron Const	655,500				(July payout)	
AIP 66- Term. Apron Const	0					
ATP 68-Concourse Const	1,302,417				(July payout)	
Total Cash	20,360,068					
PG Loan Draw-down as of 4/30/25	7,000,000					
Rev. Bond Draw-down as of 5/19/26	0					